

So you want to move out?

How much do you need per month and how will you budget your money?

Your assignment is to create a Keynote to present your Realistic Budget for the first month you move out of your house. After you answer these questions create a budget using a Google Spreadsheet Ms. A will share with you. Make a Zero Base Budget. Then create a Keynote showing us a realistic view of your lifestyle.

Assuming you have a fully funded \$500 Emergency Fund, but no additional savings.....

Income

Assuming you make minimum wage of \$10.00....

How many hours do you need to work per week?

What is your Gross pay after working those hours?

What is your Net pay? Assume you are paying a tax rate of 20% _____

Charity: _____

Savings: _____

Rent

Where will you live, Apartment or Dorm? _____

No roommate or one roommate or two roommates?

Research and find an apartment or dorm and show how much it will cost monthly. How much is your rent?

Auto Expenses

What car will you/do you drive? _____

Is your car paid for or do you have a car payment? _____

How much is your car payment if you have one? _____

How much will your auto insurance cost per month? You will have to research and get a quote for an 18 year-old male or female. Will you have a \$500 or \$1,000

deductible? Auto Ins. Per month _____

Deductible _____

Monthly Gas Expense? Your expense will be roughly \$30-\$50 per week. _____

Health Care

Will your parents still pay for your health care? Will you be responsible for your health insurance? You will need to research the cost of insurance for your age group if your parents won't be paying. _____

If your parents are paying will you have to pay the Co-pay? If so, each time you visit the doctor assume you will pay roughly \$20. _____

Food:

How many times per month will you eat out? _____

For each time you eat out it will cost \$15 _____

Groceries will cost roughly \$30-\$50 per week. How much will you monthly food budget be? _____

Cell Phone

Research the cost of a cell phone plan that works for you. What is the cost per month? _____

Clothing

How much per month will you spend on clothes per month? _____

Utilities (Remember if you have a roommate(s) you will divide the cost by how many people live with you)

Water \$50

Natural Gas \$20

Electric \$120

Cable? _____ Satellite? _____ Netflix? _____

Research the cost of internet in your area. Which provider will you use? _____ Cost per month _____

Personal? _____

Entertainment? _____

Don't forget any Sinking Funds you want to pay into. Be sure to add those too!