

Insurance WebQuest, Ch. 9

What are six (6) different types of insurance a person can have? AND what is the purpose of each of these types of insurance?

1.

2.

3.

4.

5.

6.

What is a premium?

What is a deductible?

What is one way to lower your premiums?

Auto Insurance:

Why do you need auto insurance?

What is the California minimum requirements?

Why would you want to have more than what's required for California?

How are insurance companies rated?

What is the difference between the ratings?

Bargain Hunting:

Find the best deal on an auto insurance policy for you with the minimum requirements in California for a 2015 Toyota Camry LE with a \$500 deductible. *If you already have your own vehicle, you may answer the questions for the vehicle you own now.

Your Vehicle Type: _____

What's the name of the insurance company?

What's their rating?

What's the annual premium? You may be given a 6 month premium so multiply it by 2. After you have your annual premium, divide by 12 months to determine your monthly premium

Now, increase your policy to amounts of coverage you are more comfortable with...What's the annual premium now?

How does insurance help you in your budgeting and emergency fund?