

Forms of Business Study Guide

Terms to Know:

Sole Proprietorship

Partnership

Limited Partner

Partnership Agreement

Corporation

Domestic Corporation

Foreign Corporation

Alien Corporation

Joint Venture

Co-Operatives

Tender Offer

Dividend

Articles of Incorporation

Unlimited Liability

Concepts to Know:

Structure of a Corporation; i.e. Share Holders, Board of Directors, Executive Officers, Employees

How to Incorporate

Advantages and Disadvantages of each form of business:
Sole Proprietor

Partnership

Corporation

Stocks: Common vs. Preferred