

Name:

The Federal Reserve and You

Answer the following questions as you watch the video series

Ch1.

1. What district are we a part of?
2. What are the 3 areas in which the Fed operates?
3. What are the two goals of Fed Reserve Monetary Policy?

Ch.2

1. What were the first and second banks of the U.S.?
2. What is Stagflation?
3. What causes economic bubbles?

Ch.3

1. Why does money work better than bartering?
2. Two facts about money supply.
3. How is money created when banks make loans?
4. What are the causes and effects of inflation?

Ch.4

1. How do changes in the money supply affect interest rates?
2. What are the goals of the Fed's monetary policy?
3. What are the 4 monetary policy tools?
4. Describe each one of the tools.

Ch.5

1. What is the Automated Clearing House (ACH)?
2. What changes have recently taken place in the payment system?

Ch.6

1. What are the four types of financial institutions the Fed regulates and supervises?
2. What is the role in Congress with supervision and regulation?

