

## **Exploring Accounting**

**Name:**

1. Why is the accounting department vital to any company?
2. What are the three main categories of accounting information? What is the difference between the three?
3. What does GAAP stand for? Is it required for all accountant to follow?
4. GAAP is important to follow because:
5. Describe the three different financial statements that GAAP requires. For each statement evaluate how it would be beneficial for the Ranger Station to use and analyze.

6. Find an example of each financial statement you listed above and paste it and label it here:

**Bonus: List 4 different jobs you could hold in accounting.**