Credit Card Web Quest

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Muddy Path:

Give a description of a Debit Card:

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- · Give a description of a Credit Card:
- Create a Venn Diagram comparing and contrasting Debit Card and Credit Card

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· List 3 reasons why someone would use a Credit Card?

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- · List 3 reasons why someone would not want to use a Credit Card?
- · What fees are involved when using a credit card?

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• Who are three major credit card companies? What's the difference between them?

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· Gravel Road:

· Give a description of what a Credit Card is:

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• Create a Venn Diagram comparing and contrasting Debit Card and Credit Card

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 How do you get a credit card? What criteria does a credit card company use to determine if they will give you one?

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· What are the 3 main fees credit card companies charge?

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Why should someone question their use of a credit card for unplanned purchases?

· Paved Road:

- What is a Credit Score?
- · Who are the three major credit reporting agencies?

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· What do they factor in determining your credit score?

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· How are interest fees calculated for a standard Visa credit card?

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What "Perks" do credit card companies offer?

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· How can a credit card be used irresponsible?

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· What negative effects occur when credit cards are used irresponsibly?

Create a T-Chart of the Pros and Cons of using a credit card?