

What Is Personal Finance?^(1/2)

Directions

Use your course materials to answer the following questions.

❶ What is personal finance?

❷ **Identify:** What were the four themes that emerged as a result of the StageofLife.com writing contest that asked teens to identify their “relationship with money”? Describe each theme. (Note: Refer to Chapter 1, Section 2.)

Ⓐ _____

Ⓑ _____

Ⓒ _____

Ⓓ _____

❸ **Reflect:** Which of those four themes is most representative of your own relationship with money? Explain your answer.

❹ **Explain:** Why do you need to learn about managing money while you’re young?

What Is Personal Finance? (2/2)

5 Summarize: Write a brief (one paragraph) summary describing the financial reality of the American family.

6 Predict: In what ways could studying personal finance now benefit you in the future?
